



PTT Oil and Retail Business Public Company Limited

Biodiversity and No Deforestation Statement

Biological diversity or biodiversity – according to the International Union for Conservation of Natural: IUCN) – is a term used to describe the “variability among living organisms for all sources including terrestrial, marine and other aquatic ecosystem, and the ecological complexes of which they are part; this includes diversity within species, between species, and of ecosystems.” Biodiversity provides value and benefit to humans through supporting ecological processes called “Ecosystem Services.”

PTT Oil and Retail Business Public Company Limited (OR) recognizes the importance of conducting business with responsibility for sustainable development of economic, social, and environment. In order to protect the integrity of ecosystems and biodiversity, OR aims to avoid and minimize risks and negative impacts on sensitive biological values. This represents a part of OR’s core values since business and operation could cause a positive and negative impact to the environment along with biodiversity and ecosystem services. Therefore, OR is focusing on protecting and managing biodiversity to support OR’s long term business sustainability through our value chain.

Our Values

OR commits to protect biodiversity cover key stakeholders, including its own operation, tier-1 suppliers and non-tier 1 suppliers, and business partners by emphasizing on key actions by:

- Operating facilities responsibly, especially in sensitive areas, to avoid and minimize against adverse impact on biodiversity.
- Determination to achieve no net loss to biodiversity values (No-Net-Loss) and promote new operation to serve net positive impact on biodiversity values (Net Positive Impact: NPI) within an applicable boundary.
- Operating business in regard to achieving the highest minimization of environmental impact and avoiding impact on net forest area by aiming to compensate the loss of forest area from business operation through afforestation and reforestation (No Net Deforestation)



Our performance

By our efforts to protect and manage biodiversity, OR will execute the following:

- Integrate biodiversity assessment and management through our QSHE policy;
- Manage biodiversity values by operating in or near areas with sensitive biodiversity values in compliance with required regulatory standards;
- Apply operating practices and procedures that avoid and mitigate against biodiversity loss; and
- Avoid exploring and operating in World Heritage areas and IUCN Category I-IV protected areas.

Our action

By our efforts to protect and manage biodiversity, OR will execute the following:

- Announcing and implement “Biodiversity and Ecosystem Service No Net Loss Assessment Guideline” and “Biodiversity and Ecosystem Services Risk Assessment Guideline” which are PTT Group standard biodiversity guidelines;
- Assessing the potential risk and impact of activities within OR’s operational area on biodiversity values;
- Responsible for operation in all operational area;
- Applying mitigation hierarchy principles to all OR’s operation sites;
 - Avoid – avoid creating impact to biodiversity
 - Minimize – reduce the intensity of impact to biodiversity that is unable to avoid
 - Restore – rehabilitate degraded ecosystem
 - Offset – compensate the loss of biodiversity
- Engaging communities and key stakeholders to enhance biodiversity outcomes through consultation, constructive relationships, and partnerships; and
- Communicating our biodiversity-related activities to local communities, employees, and the public.

Measuring performance

Our performance on managing biodiversity and ecosystem services will be measured by:

- Measuring and monitoring risk that OR's operations pose to biodiversity values; and
- Auditing OR's process and performance against standard practice.

OR is committed to protect and manage biodiversity in accordance with this OR Biodiversity Statement.

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(Mr. Disathat Panyarachun)

Director (Board Member), Chief Executive Officer